

**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways:

1. We have **standard overdraft practices (Overdraft Privilege Pay)** that come with your account.
2. We offer **overdraft protection plans**, such as a link to your other deposit accounts, or a line of credit, which may be less expensive than our standard overdraft practice. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Credit Union of Texas pays my overdrafts?**

Under our standard overdraft practice:

- We will charge you a fee of \$35.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want **CUTX** to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

You may authorize us to pay overdrafts on ATM and everyday debit card transactions in the following ways:

- Complete the OPT-IN form below and mail it to the Credit Union of Texas, Attn: Member Services, P.O. Box 7000, Allen, TX 75013-1305 or fax it to us at (972) 705-4948 or return it to any one of our store locations.
- You can also complete the OPT-IN form electronically at [www.cutx.org](http://www.cutx.org) through your online banking or call (972) 263-9497 or (800) 314-3828.

➤ **What if I change my mind and no longer want **CUTX** to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

You may choose to revoke your consent at any time in the following ways:

- Call (972) 263-9497 option 3, or (800) 314-3828 option 3.
- Speak with a representative at any of our store locations.

**Please complete this OPT-IN form and return**

I want Credit Union of Texas to authorize and pay overdrafts on my ATM and everyday debit card transactions for each checking account under my member number listed below.

Date \* \_\_\_\_\_ Member # \* \_\_\_\_\_ Checking Account ID (list all that apply ex: S0006, etc.) \* \_\_\_\_\_

Printed Name \* \_\_\_\_\_ Signature \* \_\_\_\_\_

eMail Address (to send your opt-in confirmation electronically) \* \_\_\_\_\_

(If you do not have an email address, confirmation will be sent to the address listed on your membership.)

\* Required Information